

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 408, Sewer Bond Construction

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$28,890,144	\$3,089,270	\$18,043,051	\$18,043,051	\$0
Revenue:					
Revenue from the Commonwealth ¹	\$1,306,639	\$0	\$0	\$0	\$0
Sale of Bonds	0	0	0	0	\$0
Interest on Investments	1,995,156	35,517	35,517	35,517	0
Total Revenue	\$3,301,795	\$35,517	\$35,517	\$35,517	\$0
Total Available	\$32,191,939	\$3,124,787	\$18,078,568	\$18,078,568	\$0
Total Expenditures	\$4,648,888	\$0	\$12,951,986	\$12,951,986	\$0
Transfers Out:					
Sewer Revenue (400) ²	\$9,500,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$9,500,000	\$0	\$0	\$0	\$0
Total Disbursements	\$14,148,888	\$0	\$12,951,986	\$12,951,986	\$0
Ending Balance³	\$18,043,051	\$3,124,787	\$5,126,582	\$5,126,582	\$0

¹ Represents the reimbursement from the State Water Quality Improvement Fund for nitrification removal charges based upon actual expenditures, which vary from year to year.

² An amount of \$9.5 million from fund balance was transferred to Fund 400, Sewer Revenue in FY 2005, to ensure that the Wastewater Management Program had an adequate cash balance for system requirements in other sewer funds.

³ The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.